



**GOVERNMENT OF ODISHA
ENERGY DEPARTMENT**

No. ENG-FE_I-ELST-0657-2014/ 14701 / En., Bhubaneswar dated the, 07/12/2024

ADVERTISEMENT

Sub: Invitation of application for the post of Director (Finance & Corporate Affairs) in GRIDCO Ltd.

GRIDCO Limited (GRIDCO) a wholly owned Government of Odisha Undertaking is engaged in the business of Bulk Purchase and bulk sale of power to DISCOMs inside the State & trade the surplus power through Inter-State Traders and exchange of power outside the States.

GRIDCO is a Deemed Trading Licensee under 5th Proviso to Section 14 of the Electricity Act, 2003. Considering the vital position that GRIDCO plays in respect of power supply to the State, the Government of Odisha notified GRIDCO as the "State Designated

Entity" (SDE) for execution of Power Purchase Agreements (PPAs) with various Developers generating energy on behalf of the State of Odisha.

2. JOB DESCRIPTION AND RESPONSIBILITIES:

This position is at the Board Level. The incumbent shall report to the Managing Director/ Chairman. He/she will be in overall charge of the Finance & Accounts of the Organisation. He/she will be responsible for financial planning, evolving and formulating policies and strategies relating to Finance & Accounts, Corporate Affairs, Legal affairs, Corporate Governance with adequate exposure to business dynamic and Regulatory Affairs unique to Power Sector. Exposure to ERP and Computer/IT based Finance/Accounting system is desirable.

3. ELIGIBILITY:

I. Age:

As on the date of advertisement- Minimum age will be 45 years and maximum age will be 60 years for both internal & external candidates.

II. Educational Qualification:

The candidate must be a graduate and a qualified Chartered Accountant/ Cost Accountant/ Chartered Financial Analyst/ MBA with finance specification with good academic records.

III. Key Skills:

He/ She should have managerial experience at senior level in Corporate Financial Management and Accounts including Budgetary Control, Institutional Finance, Working Capital Management etc. in an organization of repute. Exposure to ERP/SAP based Finance/Accounting system is desirable. Power sector experience will have added advantage for this position.

IV. Experience:

For Internal Candidates:

A proven track record of at least 20 (twenty) years of postqualification experience in relevant functional areas out of which at least 02 (two) years in a senior level position (GM & above)

OR

The candidate shall be drawing a pay in the scale of Rs.1,23,100 - 2,15,900/- in i.e. in level-15 of ORSP Rules, 2017 or higher scale of pay on the date of advertisement.

The applicant shall furnish the organizational chart indicating his/her position there in.

For Other Candidates:

A proven track record of at least 20 (twenty) years of post qualification experience in relevant functional areas, out of which at least 03 (three) years in a senior level position (GM & above) in an organization of repute.

OR

The Candidate shall be drawing a pay in the scale of Rs.1,23,100 - 2,15,900/- in Level-15 of ORSP Rule 2017 or equivalent revised scale of pay or higher pay of Central Govt., CPSE, other organization on the date of advertisement.

The applicant shall furnish the organizational chart indicating his/her position there in.

V. Employment status

The applicant must on the date of application be employed in a regular capacity and not in a contractual and ad-hoc capacity, as one of the following:

- i. An officer of a Central Public Sector Enterprise (CPSE)
- ii. An officer of a State Public Sector Enterprise (SPSE)
- iii. An officer of Central/ State government
- iv. An officer from Private Sector Enterprise, listed with stock exchange having annual turnover of more than Rs.500 crores in any of the last 3 years (FY 2021-22 to FY 2023-24).

4. REMUNERATION:

The pay will be in the Cost to Company (CTC) pattern and shall be in line with the industry. Performance based service conditions and Market Based Salary (MBS) structure will be offered in the range of Rs.35 lakhs to Rs.70 lakhs per annum.

The Pay protection will be allowed to the officers who have worked in Central or State Governments/CPSEs/State PSUs or any other Government Organization.

5. TENURE OF APPOINTMENT:

This position is on full time contract basis for a period of 05 (five) years or up to the age of 63 years, whichever is earlier.

The appointee will be on probation for initial period of 1 year and his /her appointment shall be confirmed after satisfactory completion of the probation period and approval of Energy Department.

If an internal candidate is selected for the post of Director (Finance & Corporate Affairs), he/she should resign/take VRS from service and join as Director (Finance & Corporate Affairs) on contractual appointment.

6. SUBMISSION OF APPLICATION:

Prospective candidates shall send their applications as at **Annexure-I**, through proper channel with a prescribed forwarding letter by their Cadre Controlling Authority/Controlling Officer as in **Annexure-A**.

The applicant shall also submit:

- i. Self-attested copies of certificates in support of age (matriculation/Class 10th certificate) and degree & other qualifications.
- ii. A certificate separately (in sealed cover), duly certified by the Head of the Unit/ Head of Organisation currently working or last worked with regards to the integrity of the said applicant in **Annexure-II**.
- iii. His/ her performance rating in last 05 (five) years duly certified by the Controlling Authority (in sealed cover) in **Annexure-III**.
- iv. A write up on significant contributions made by them during their present/past assignments and their suitability for the post.
- v. A statement indicating their vision for GRIDCO over the next 10 years (in about 100 words).

In addition to the above, Private Sector Executives must submit the following documents along with the application form:

- i. Annual reports of the company for the last 3(three) years duly certified by Company Secretary.
- ii. Evidence of listing on the Stock Exchange;
- iii. The details of job handled in the past with details/particular references.

Interested candidates may arrange to send their application through the Cadre Controlling Authority (for Central /State Government Candidates)/ Controlling Officer (for other candidates) in the prescribed format at Annexure-I along with a passport size photograph and other documents as indicated above to the following address by **Registered post/ Speed post only so as to reach by 5.30 PM on 10.01.2025.**

**Address: Principal Secretary to Govt.,
Energy Department
Kharavel Bhawan, Bhubaneswar-751001**

Envelope containing the application should be super-scribed as **"Application for the post of Director (Finance & Corporate Affairs), GRIDCO."**

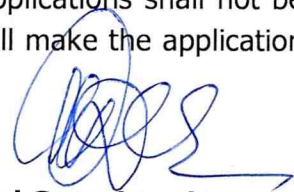
The undersigned reserves the right to accept/ reject any or all of the applications at any stages of selection without assigning any reason thereof.

7. Disqualification etc:

If any of the candidates who appeared for the interview and is selected by the PESB, gives his/her unwillingness after the interview is held, 'or' his/her unwillingness after the issue of offer of appointment, he/she would be debarred for a period of two years from being considered for a Board Level post in any State PSU of Odisha other than the one to which the candidate belongs.

In the above cases, no request for relaxation or otherwise would be entertained.

Applications received beyond the last date and incomplete applications shall not be considered. Any wrong information given in the application will make the application liable for rejection.



**Principal Secretary to
Government
Energy Department**

Memo No. 14702 /En, Dated. 07/12/2024

Copy forwarded to Secretary, CERC, New Delhi/ Secretary, CEA, New Delhi/ Additional Secretary, Ministry of Power, GoI/ CMD, NTPC/ NHPC/ PGCIL/ PFC/ REC for kind information and necessary action.

It is requested to kindly accord wide publicity of the advertisement among interested and eligible candidates.

Memo No. 14703 /En, Dated. 07/12/2024 Additional Secretary to Govt.

Copy forwarded to all Departments, Govt. of Odisha for information and necessary action.

Memo No. 14704 /En, Dated. 07/12/2024 Additional Secretary to Govt.

Copy forwarded to Managing Director, GRIDCO for information and necessary action.

It is requested to take immediate steps for publishing this advertisement in two leading dailies (Both Odia and English).

Memo No. 14705 /En, Dated. 07/12/2024 Additional Secretary to Govt.

Copy forwarded to EIC (El.)-cum-PCEI, Odisha/ MD, OHPC/ GRIDCO/ OPGC/ Secretary, OERC/ CE, OREDA/ CEO, TPCODL/ TPWODL/ TPNODL/ TPSODL/ GEDCOL for kind information and necessary action.

Memo No. 14706 /En, Dated. 07/12/2024 Additional Secretary to Govt.

Copy forwarded to Head, Portal Group, IT Centre, Lok Seva Bhawan, Bhubaneswar for information and necessary action.

It is requested to host this advertisement in the website of Energy Department urgently.

Additional Secretary to Govt.

FORMAT OF APPLICATION

APPLICATION FOR APPOINTMENT TO THE POST OF:
Director (Finance & Corporate Affairs), GRIDCO

1. Passport size photograph to be pasted

Name in full :

2. Present Designation :

3. Office / Department :

4. Pay/ Level (In detail) :

5. Date of Birth :

(Self-attested copy of Matriculation Certificate to be enclosed)

6. Age as on the date of advertisement: Years: Month: Days:

7. Nationality :

8. Whether belongs to SC/ST/OBC :

9. Full Address (Office / Residence) :

i. Office with Telephone No., Mobile No., e- mail, address etc. :

ii. Residence :

10. Present Emoluments

Basic Pay:

Dearness Pay / Allowances:

Special Pay, if any:

HRA :

CCA :

Any other allowances:

Total

11. QUALIFICATION:

Educational Qualification:

a. Academic

b. Professional:

(Self-attested copies of all degree professional certificates to be enclosed)

c.Details of affiliation with Professional Bodies / Institution / Society:

i. Name

ii. Membership No.:

iii. Since when

12. EXPERIENCE:

Details of posts held in chronological order

SI. No.	Post held (Designation and place of posting) & scale of pay	Organisation	Period		Experience		Nature of job
			From	To	Years	Months	

13. TRAINING:

Details of training undergone in India and abroad.

Name of training programme	Institute where training was received	Period of training	Nature of training	Achievement

14. FOR PRIVATE SECTOR EXECUTIVES:

Annual turnover of last three years (FY 2021- 22, 2022-23, 2023-24) of the Company where he is working presently:

i.

(Certified copy of the Annual Report to be attached)

i. Rs. _____ for the Year 2021-22

ii. Rs. _____ for the Year 2022-23

iii. Rs. _____ for the Year 2023-24

ii. Details of position held and reporting structure

iii. Details of Stock Exchange listing:

15. List of Publications / Academic honours received:

16. If selected, minimum time required to join:

17. Organisational Chart duly certified by the Controlling Authority

18. Any other Information

Check List

i. Whether furnished your organizational chart up-to Board level indicating your current position there in duly certified by the Company Secretary/controlling officer

Yes/No

ii. Whether enclosed a write up on the significant contributions made by you in present/past assignments (in 200 words)

Yes/No

iii. Whether enclosed a statement on your vision of GRIDCO in next 10 years (in 100 words)

Yes/No

iv. Whether enclosed self-attested copy of matriculation certificate?

Yes/No

v. Whether enclosed self-attested copies of degree and professional degree certificates?

Yes/No

Declaration:

I hereby declare that all the information furnished above is correct to the best of my knowledge and nothing has been suppressed. I understand that in the event of my selection, if it is found that any information furnished above is false or misrepresented, or any information or fact is suppressed, my selection is liable to be cancelled.

(Name and Signature of the applicant)

Date:

Place:

Note: Copies of Testimonials in support of age, all educational and professional qualifications, experience, etc. may be furnished, wherever necessary.

ANNEXURE – A

Forwarding letter by Cadre Controlling Authority (for Central/State Govt. candidates)/ Controlling Officer (for CPSE/State PSU/ Private candidates)

To

The Principal Secretary to Government
Department of Energy, Kharavel
Bhawan, Bhubaneswar- 751001
(By Regd. Post/ Speed Post Only)

Dear Sir,

I am forwarding herewith the application (Annexure-I) of _____ for the post of Director (Finance & Corporate Affairs), GRIDCO.

The Integrity certificate and Performance Grading Report (Annexure -II & III) are enclosed separately in a sealed cover and sent by Registered Post.

Place Date:

Signature:

Name & Designation

Seal of the Organisation (if any)

Integrity Certificate
(To be submitted in sealed cover)

This is to certify that the integrity of _____ is beyond all reasonable doubts as verified from his performance appraisal reports. No vigilance/disciplinary proceedings is pending/contemplated against him/her.

Place :

Date:

Signature:

Name & Designation

Seal of the Organisation (if any)

Performance Grading of Past five years

(To be submitted in sealed cover)

Year	Grading *	
2023-24		
2022-23		
2021-22		
2020-21		
2019-20		

*The maximum attainable grading for the above year.

Place:

Date:

any)

Signature:

Name & Designation

Seal of the Organisation (if