



MEMORANDUM
OF
UNDERSTANDING
BETWEEN
ODISHA COAL AND POWER LIMITED
AND
DEPARTMENT OF ENERGY
GOVERNMENT OF ODISHA

FOR THE FINANCIAL YEAR
(2021-2022)

MEMORANDUM OF UNDERSTANDING
BETWEEN
ODISHA COAL AND POWER LIMITED
AND
DEPARTMENT OF ENERGY
GOVERNMENT OF ODISHA
BHUBANESWAR
FOR THE FINANCIAL YEAR (2021-2022)

PART-I

1. VISION

To be a Profitable & Environmentally sustainable Coal Mining Company and to create value for its shareholders in a sustained manner.

2. MISSION

Production of coal with continuous focus on safety, efficiency and quality in an eco-friendly environment.

3. VALUES

- . Putting Safety First
- . Honouring commitment
- . Striving for excellence
- . Integrity and transparency
- . Collaboration and team work

4. MANDATE/OBJECTIVE

- i. To establish, operate and maintain the Manoharpur & Dip side Manoharpur coal mines in most efficient and economical manner.
- ii. To operate and maintain the coal mines with adoption of safety measures, state of the art technology and industry best practices to optimise production, reliability, efficiency, productivity and cost.
- iii. To continuously strive for reduction in cost of production by implementing best practices.
- iv. To maintain and improve financial soundness of OCPL by prudent management of financial resources and to continuously strive to reduce the cost of capital through prudent management of deployed funds.
- v. To develop appropriate commercial policies and processes which would ensure remunerative coal production cost and minimise receivables.
- vi. To contribute to sustainable mine development by discharging corporate social responsibilities and play a lead role in the sector in the areas of environment protection and energy conservation practices.

PART-II

AUTONOMY

OCPL is a Board driven company and would continue to function as such with autonomy in formulation of its policies and procedures in compliance with applicable statutes and within the parameters of the Share Holders Agreement and Articles of Association.

PART-III

OCPL PERFORMANCE TARGES FOR 2021-2022

Details provided in the Annexure I & II attached herewith.

PART-IV

SUPPORT FROM THE STATE GOVERNMENT

- (A) Request MOEF & CC for Permission to Submit Final Environmental Impact Assessment (EIA) / Environmental Management Plan (EMP) for the enhancement in coal production from 8.0 MTPA to 16.0 MTPA, for Manoharpur Coal Mines pending Forestry Clearance (FC) of Dip-Side Manoharpur Coal Block.
- (B) Assistance in Land Acquisition for Dip-Side Coal Block, Manoharpur Township Complex Sundargarh Odisha and resolving R&R Issues.

PART-V

IMPLEMENTATION AND REVIEW OF THE MOU

- a) OCPL will periodically review the achievements of MoU targets internally on quarterly yearly basis and with the Department of Energy semi-annually.
- b) All the relevant provisions of this MoU will continue to be in force and operable beyond March, 2022 until such time, the same are modified by the signing of the subsequent MoUs between the parties.

OCPL PERFORMANCE TARGETS FOR 2021-22.

SL NO	PARAMETERS	UNITS	WEIGHTAGE (%)	PARAMETER SCALE					TARGET (V.GOOD) 2021-22
				Excellent	V. Good	Good	Average	Poor	
	PART-A								
	DYNAMIC PARAMETERS								
(a)	Project Implementation Milestones	Percentage	20	100.00	90.00	80.00	70.00	60.00	90.00
	PART-B								
	SPECIFIC PARAMETERS								
(a)	Mine Safety	Man days Loss	10	0	50	100	150	200	50
(b)	Coal Production	MTPA	20	5.0	4.5	4.0	3.5	3.0	4.5
(c)	Coal Despatch	Million Ton	20	5.5	5.0	4.5	4.0	3.5	5.0
(d)	Coal Quality (G-14 Grade)	Grade Slip-page	20	+1	0.0	-1.0	-2.0	-	0.0
	GENERAL MEASURES								
(a)	Compliances	Percentage	10	100	90	80	70	60	90
	Total		100						

[Signature]
29.1.22
On Behalf of OCPL


Chief Executive Officer
Odisha Coal and Power Ltd.
Bhubaneswar


[Signature]
29.1.22
On Behalf of Govt.

Special Secretary to Govt.
Energy Department

PROJECT IMPLEMENTATION MILESTONE

SL NO	PARAMETERS	UNITS	WEIGHT-AGE (%)	PARAMETER SCALE					TARGET (V.GOOD)
				Excellent	V. Good	Good	Average	Poor	
1	Completion of Coal Handling Plant (CHP) Construction	Time	06	15-Jan-22	31-Jan-22	15-Feb-22	28-Feb-22	15-Mar-22	2021-22 15 Feb-22
2	Completion of Manoharpur Township Complex Construction.	%	04	85	80	75	-	-	80
3	Completion of Construction for Permanent Power supply lines from NTPC, Darlipalli to Manoharpur.	Time	06	15-Jan-22	31-Jan-22	15-Feb-22	28-Feb-22	15-Mar-22	31 Jan-22
4	Completion of Water Supply line from ITPS to Manoharpur	Time	04	15-Jan-22	31-Jan-22	15-Feb-22	28-Feb-22	15-Mar-22	31 Jan 22
	Total		20						


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On Behalf of OCPL
 Chief Executive Officer
 Odisha Coal and Power Ltd.
 Bhubaneswar


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On Behalf of Govt.
 Special Secretary to Govt.
 Energy Department